



Contour Venture Partners Closes \$56 Million Third Fund

New York City based venture capital firm also raises Contour Opportunity Fund

New York, NY, March 16, 2016 — Contour Venture Partners, a New York City based early stage venture capital firm, announced the closing of Contour Venture Partners III with \$56 million of capital commitments on a target of \$50 million. Additionally, Contour closed a \$25 million Contour Opportunity Fund to invest in the later rounds of its more mature companies already within the Contour portfolio. The new funds bring Contour's total capital under management to \$145 million. Founded in 2006, Contour invests in seed and early stage technology companies serving the financial services, enterprise SaaS and digital media sectors, with a focus on New York City.

"Contour was the first institutional and lead investor in our seed round, and helped us build our business from the beginning - even before we were in market with a product. They have been working hard by our side ever since, all the way through to our recent sale to Pandora seven years later," said Andrew Dreskin, Co-Founder and CEO of Ticketfly. "Any early stage company looking for the right mix of operational, financial and strategic skills, combined with solid all around business acumen, would be fortunate to get Contour on their team."

Contour leads investments in the seed or first institutional round and takes an active role in all aspects of the early stage business building process. Contour has an extensive track record in partnering with breakaway businesses and has played an active role helping to build sector-leading portfolio companies including *Bench*, *Bounce Exchange*, *Contently*, *Datadog*, *Dstillery*, *Movable Ink*, *OnDeck*, *Pendo*, *ShopKeep*, *Simplifi*, *SwapDrive*, *Ticketfly*, *Voxy*, *YellowJacket*, and many others.

"It's gratifying to have the opportunity to partner and work closely with the best entrepreneurs and startups in New York, helping them turn their vision at the seed stage into a foundationally strong and rapidly growing business," said Matt Gorin, Managing Partner and Co-Founder of Contour Venture Partners. "Our focus on New York City enables us to work with management teams during the critical early stages as well as be entrenched in the thriving New York City technology ecosystem."

"The New York State Common Retirement Fund is proud to have invested with Contour in its last three funds," said New York State Comptroller Thomas P. DiNapoli, trustee of the New York State Common Retirement Fund. "The firm's consistent ability to source and help build companies alongside the best entrepreneurs and management teams in New York City is impressive."

In Contour's first fund, with committed capital of \$23.5 million, 10 of the fund's 25 portfolio companies have thus far had a positive liquidity event and the companies in the fund have grown to an aggregate value of over \$3 billion. Contour's second fund, with \$40 million in committed capital, is on a similar trajectory and has had four liquidity events thus far.

"It has been terrific to witness the surge in technology entrepreneurship in New York over the years and we appreciate the opportunity Contour has had in helping to grow the New York City technology ecosystem," said Bob Greene, Managing Partner and Co-Founder of Contour Venture Partners. "The continued support of our investors across all four funds has been overwhelming and we are excited to add more great institutions and individuals to our investor base."

Karey Barker, Founding Managing Director at Cross Creek Partners, said "We are excited to be a Limited Partner in Contour's third fund and to have the opportunity to join the Contour franchise. We appreciate Contour's hands-on approach, typically serving as the lead investor and taking a truly active role in their companies. We believe Contour's strong performance is driven by investing selectively and focusing on true long term value creation."

About Contour Venture Partners

Contour Venture Partners is a New York City based early stage venture capital firm. Contour invests in companies that provide innovative technology enhanced solutions into the financial services, enterprise SaaS and digital media sectors. Contour partners with passionate entrepreneurs and management teams to build great businesses that seek to ultimately transform their industries. Contour has a long and successful investment track record, having invested in over 50 companies through numerous market cycles. For more information about Contour Venture Partners or its portfolio companies visit: www.contourventures.com.

Contacts:

Matt Gorin or Bob Greene
Contour Venture Partners
matt@contourventures.com
bob@contourventures.com

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