



**FOR RELEASE:**

**Contour Venture Partners Launches With \$24 Million Fund**

*Venture capital firm focused on northeast based early stage technology companies closes first fund at its target size and announces seven portfolio investments*

**New York, NY, Feb. 20, 2008** — Contour Venture Partners announced that it completed its final fund closing in the second half of 2007. Contour invests in early stage technology companies serving the financial services, internet and business services sectors, which are seeking investments of \$500,000 to \$3 million.

Contour Venture Partners founders Bob Greene and Matt Gorin have extensive backgrounds in all stages of venture capital and operations. Bob Greene is a twenty-year venture capital veteran, formerly a Managing Partner with Flatiron Partners and General Partner at Chase Capital Partners where he started and headed the technology and internet investment group. Matt Gorin is an experienced software and financial services industry manager with prior operational, start-up and venture capital experience with Red Hat, Promontory Interfinancial Network and Morgan Stanley.

“Six of our first seven investments are located in the New York City area, where there is a large network of skilled entrepreneurs seeking their first round of capital but who do not have the benefit of a corresponding supply of early stage focused angels or institutional venture capital,” said Bob Greene. “Through this fund we address the large gap in the market for venture financings below \$3 million, as this growing segment of the market is underserved by larger funds.”

Contour Venture Partners’ portfolio includes YellowJacket, SwapDrive, On Deck Capital, Managed Systems, OwnEnergy, and two undisclosed companies that are in development.

“We are excited to invest and focus locally, which enables us to get involved in all aspects of the business during the critical early stages. Our deep understanding of the unique set of challenges facing management teams throughout each phase of growth combined with our regional focus are core to Contour’s investment strategy,” said Matt Gorin.

**About Contour Venture Partners**

Contour Venture Partners is a New York based early stage venture capital firm focused on working with companies that provide leading edge technology enhanced products and services in the financial services, internet and business services sectors. The principals at Contour have a long and successful investment and operational track record, having directly supported over 40 companies through numerous market cycles since the late 1980s.

For more information about Contour Venture Partners or its portfolio companies, visit:  
[www.contourventures.com](http://www.contourventures.com)

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